



Fukuoka REIT Corporation  
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City  
Masayasu Saki  
CEO & Representative Director  
(Securities Code: 8968)

Asset Management Company:  
Fukuoka Realty Co., Ltd.  
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City  
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### Notice on Borrowing of Funds

Fukuoka REIT Corporation announces that it will conduct the borrowing of funds, as described below.

#### Borrowing of Funds

##### 1. Reason for Borrowings

To acquire preferred silent partnership interest in a special purpose company (Note 1)

(Note 1) In regards to details of preferred interest in a special purpose company, please refer to “Fukuoka REIT to Purchase Additional Preferred Silent Partnership Interest” dated March 1, 2010.

##### 2. Outline of Borrowing

###### Details of Borrowing 1

- |                      |   |
|----------------------|---|
| (1) Lender           | The Bank of Fukuoka, Resona Bank, Kumamoto Family Bank and Shinwa Bank    |
| (2) Amount           | 1,000 million yen   |
| (3) Interest rate    | To be determined (Note 2)   |
| (4) Borrowing date   | March 11, 2010  |
| (5) Borrowing method | Submit application based on commitment line agreement as of July 28, 2009 |
| (6) Repayment method | Lump-sum repayment on repayment date                                      |
| (7) Repayment date   | April, 30, 2010   |
| (8) Collateral       | No collateral and no guarantee  |

(Note 2) Interest rate will be announced once determined.

###### Details of Borrowing 2

- |                   |                           |
|-------------------|---------------------------|
| (1) Lender        | Nishi-Nippon City Bank    |
| (2) Amount        | 1,000 million yen         |
| (3) Interest rate | To be determined (Note 3) |

- (4) Borrowing date                    March 11, 2010
- (5) Borrowing method                Submit application based on commitment line agreement as of February 24, 2010
- (6) Repayment method                Lump-sum repayment on repayment date
- (7) Repayment date                    April, 30, 2010
- (8) Collateral                            No collateral and no guarantee

(Note 3) Interest rate will be announced once determined.

### 3. Status of Debt after Borrowing

(unit: millions of yen)

	Before Borrowing	After Borrowing	Change
Short-term debt (Note 4)	3,200	5,200	2,000
Long-term debt	54,025	54,025	0
(Of which, current portion of long-term debt scheduled to be re-paid within one year)	(11,650)	(11,650)	(0)
Total	57,225	59,225	2,000

(Note 4) Borrowing using commitment line (limit of 10,000 million yen).

### 4. Other

Concerning risks related to repayments through these borrowings, etc., there are no material changes from the “Investment risks” disclosed in the latest Securities Report for the 10th Fiscal Period (submitted on November 24, 2009)

\* This document of Japanese version was distributed to the press clubs within the Tokyo Stock Exchange, the Ministry of Land, Infrastructure, Transport and Tourism, construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism, the Fukuoka Economic Press Club and the Fukuoka Securities and Finance Press club.

\*Fukuoka REIT Corporation’s website is <http://www.fukuoka-reit.jp/eng/>