

Provisional translation only



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To all concerned parties

Real Estate Investment Trust Unit Issuer:
Fukuoka REIT Corporation
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Masayasu Saki
CEO & Representative Director
(Securities Code: 8968)

Asset Management Company:
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Notice Concerning Acquisition of Ratings

Fukuoka REIT Corporation (FRC) announced today that Japan Credit Rating Agency, Ltd. (“JCR”) assigned its “A A-” Long-term Senior Debts Rating to FRC, with the rating outlook assessed as “stable.”

The credit ratings assigned to FRC, including the new assignment by JCR, are as follows.

Description

(Newly assigned rating)

Credit Rating Agency	Rating Type	Rating	Rating Outlook
JCR	Long-term Senior Debts Rating	A A-	Stable

(Ratings already assigned to FRC)

Credit Rating Agency	Rating Type	Rating	Rating Outlook
R&I (Note 1)	Issuer Rating	A+	Stable
S&P (Note 2)	Long-term Corporate Credit Rating	A-	Stable
	Short-term Corporate Credit Rating	A-2	

(Note 1) R&I stands for Rating and Investment Information, Inc.

(Note 2) S&P stands for Standard & Poor's Ratings Japan K.K.

FRC will continue to conduct asset management in an effort to achieve steady growth of its assets under management and secure stable revenues, with a focus on keeping its financial stability and assuring dynamic fund procurement.

For the definition of the newly assigned rating and other details, please refer to JCR.

(Reference)

JCR website: <http://www.jcr.co.jp/english>

*This document of Japanese version was distributed to the press clubs within the Tokyo Stock Exchange, the Ministry of Land, Infrastructure, Transport and Tourism, construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism, the Fukuoka Economic Press Club and the Fukuoka Securities and Finance Press club.

*Fukuoka REIT Corporation's website is <http://www.fukuoka-reit.jp/eng/>