



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Yukitaka Ohara
Executive Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Yukitaka Ohara
President and CEO

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Notice Concerning Retirement and Appointment of Directors at Asset Management Company

Fukuoka REIT Corporation (FRC) today announced the details of the retirement of directors at Fukuoka Realty Co., Ltd. (FR), a licensed asset management company retained by FRC to provide asset management services, based on a resolution made at FR's Board of Directors' meeting held today, proposing the following candidate as a new director for consideration at the 23rd general meeting of shareholders scheduled for June 24, 2026.

1. Retiring Directors (as of June 24, 2026)

Director (Non-Executive) Masanori Kozuma

2. Candidates for Directors (as of June 24, 2026)

Director (Non-Executive) Yuichi Shimazu

*Please refer to the attachment for the career summary of the director candidates.

Regarding the above changes, FRC will follow procedures required under Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

• Career Summary of New Director Candidate

Name	Career	
Yuichi Shimazu	April 1985	Joined the Japan Development Bank (now the Development Bank of Japan, Inc.)
	March 2001	Appointed as Section Chief, International Department, Development Bank of Japan, Inc.
	April 2002	Appointed as Section Chief, Office of the Executive Officer for Corporate Strategy, Development Bank of Japan, Inc.
	March 2005	Appointed as Section Chief, Distribution Department, Development Bank of Japan, Inc.
	March 2008	Appointed as Deputy General Manager, Corporate Finance Division 3, Japan Development Bank
	June 2009	Appointed as General Manager, Corporate Strategy Department, Japan Development Bank
	June 2014	Appointed as Branch Manager, Kyushu Branch, Japan Development Bank
	June 2016	Appointed as Director, Japan Industrial Solutions Co., Ltd.
	February 2017	Appointed as Director and Head of Investor Relations, Japan Industrial Solutions Co., Ltd.
	July 2020	Appointed as Advisor, Japan Industrial Solutions Co., Ltd.
	April 2021	Appointed as General Affairs Department Manager, Japan Rugby Football Union (JRFU)
	April 2022	Appointed as Director, Strategic Planning Office, JRFU
	June 2024	Appointed as Managing Director of Hankyu Ferry Co., Ltd.
June 2025	Appointed as President and CEO, Hankyu Ferry Co., Ltd. (current position)	

[Reference]

New Board Structure of the Asset Management Company (scheduled for June 24, 2026)

Title	Name	Remarks
President and CEO	Yukitaka Ohara	
Vice President Board of Directors	Hiroyuki Ayabe	Director and General Manager of Finance Dept., Executive in-charge of Planning Dept., Human Resources and Digital Transformation Dept. and Private Fund Management Dept.
Director (Non-Executive)	Hiroshi Shimuta	Lawyer, Senior Vice President of Fukuoka Jisho Co., Ltd.
Director (Non-Executive)	Yuichi Shimazu	President and CEO, Hankyu Ferry Co., Ltd.
Auditor (Non-Executive)	Kazuomi Kawakami	Tax Accountant, Head of Kazuomi Kamikawa Tax and Accounting Office

*FRC's website is <https://www.fukuoka-reit.jp/en/index.html>