

The following are the debts of Fukuoka REIT, (as of December 31, 2020)

Type	Lender	Balance (yen)	Drawdown date	Repayment date	Term (year)	Fixed or floating rate	Interest Rate
Current maturities of long-term debt	Mizuho Bank The Norinchukin Bank The Hiroshima Bank The Kitakyushu Bank The Iyo Bank The Higo Bank	6,300,000,000	July 31, 2014	July 31, 2021	7.0	Fixed	0.83500% (*2)
	Subtotal	6,300,000,000					
Long-term debt	Development Bank of Japan	4,000,000,000	August 29, 2014	August 31, 2022	8.0	Fixed	1.01000%
	Sumitomo Mitsui Banking Corporation	1,600,000,000	June 30, 2015	June 30, 2022	7.0	Fixed	0.79000% (*2)
	Sumitomo Mitsui Trust Bank	1,500,000,000	July 31, 2015	July 31, 2023	8.0	Fixed	0.56400% (*2)
	Development Bank of Japan	4,000,000,000	August 31, 2015	August 31, 2023	8.0	Fixed	0.88000%
	The Bank of Fukuoka	400,000,000	August 31, 2015	August 31, 2022	7.0	Floating (*1)	0.42909%
	The Nishi-Nippon City Bank	400,000,000	August 31, 2015	August 31, 2023	8.0	Fixed	0.87000% (*2)
	Development Bank of Japan	2,000,000,000	February 29, 2016	February 28, 2025	9.0	Fixed	0.62000%
	The Bank of Fukuoka	2,000,000,000	February 29, 2016	February 29, 2024	8.0	Floating (*1)	0.42909%
	The Nishi-Nippon City Bank	2,000,000,000	February 29, 2016	February 29, 2024	8.0	Fixed	0.44000% (*2)
	Mizuho Bank	500,000,000	February 29, 2016	February 29, 2024	8.0	Fixed	0.44000% (*2)
	Shinsei Bank	700,000,000	July 29, 2016	July 31, 2024	8.0	Fixed	0.40000%
	Sumitomo Mitsui Trust Bank	300,000,000	September 30, 2016	September 30, 2025	9.0	Floating (*1)	0.42309%
	Development Bank of Japan The Oita Bank The Kagoshima Bank The Kitakyushu Bank The Eighteenth Bank The Shima Bank The Hiroshima Bank	2,100,000,000	December 30, 2016	December 30, 2025	9.0	Fixed	0.71750%
	The Bank of Fukuoka	1,500,000,000	December 30, 2016	December 30, 2026	10.0	Floating (*1)	0.42909%
	Resona Bank	600,000,000	March 31, 2017	March 31, 2027	10.0	Fixed	0.65846%
	The Higo Bank	300,000,000	March 31, 2017	March 31, 2025	8.0	Fixed	0.48130%
	MUFG Bank	800,000,000	March 31, 2017	March 31, 2025	8.0	Fixed	0.48130%
	The Bank of Fukuoka The Nishi-Nippon City Bank The Oita Bank The Kitakyushu Bank The Miyazaki Bank The Shima Bank The Iyo Bank The Eighteenth Bank	6,000,000,000	June 30, 2017	June 30, 2026	9.0	Fixed	0.77677%
	Development Bank of Japan	1,800,000,000	June 30, 2017	December 31, 2026	9.5	Fixed	0.65000%
	The Bank of Fukuoka	2,000,000,000	July 31, 2017	July 31, 2027	10.0	Fixed	0.79195%
	The Nishi-Nippon City Bank	2,000,000,000	July 31, 2017	July 31, 2027	10.0	Fixed	0.89195%
	The Nishi-Nippon City Bank The Bank of Fukuoka The Oita Bank The Kitakyushu Bank The Eighteenth Bank The Shima Bank The Hiroshima Bank	1,500,000,000	August 31, 2017	August 31, 2027	10.0	Fixed	0.84952%
	Resona Bank	2,000,000,000	September 29, 2017	September 30, 2027	10.0	Fixed	0.49350% (*2)
	The Bank of Fukuoka	1,500,000,000	December 29, 2017	December 30, 2027	10.0	Fixed	0.81209%
	Development Bank of Japan	500,000,000	December 29, 2017	December 30, 2027	10.0	Fixed	0.88000%
	The Nishi-Nippon City Bank	1,900,000,000	February 28, 2018	February 29, 2028	10.0	Fixed	0.75000% (*2)
	Sumitomo Mitsui Trust Bank	1,100,000,000	February 28, 2018	February 26, 2027	9.0	Fixed	0.60000% (*2)
	MUFG Bank	1,500,000,000	February 28, 2018	February 27, 2026	8.0	Fixed	0.50000%
	Resona Bank	600,000,000	February 28, 2018	February 29, 2028	10.0	Fixed	0.56700% (*2)
	Development Bank of Japan	2,500,000,000	March 1, 2018	March 1, 2028	10.0	Fixed	0.72000%
	MUFG Bank	600,000,000	March 30, 2018	March 31, 2026	8.0	Fixed	0.48000%
	The Nishi-Nippon City Bank	600,000,000	March 30, 2018	March 31, 2026	10.0	Fixed	0.80219%
	The Bank of Fukuoka	500,000,000	March 30, 2018	March 31, 2028	10.0	Fixed	0.80219%
	Mizuho Bank	500,000,000	March 30, 2018	March 31, 2028	10.0	Fixed	0.63000%
	Sumitomo Mitsui Banking Corporation	500,000,000	March 30, 2018	March 31, 2025	7.0	Fixed	0.50400% (*2)
	MUFG Bank	500,000,000	March 30, 2018	March 31, 2027	9.0	Fixed	0.49000%
	Sumitomo Mitsui Trust Bank	400,000,000	March 30, 2018	March 31, 2027	9.0	Fixed	0.57600% (*2)
	The Oita Bank	400,000,000	March 30, 2018	March 31, 2028	10.0	Fixed	0.64630%
	The Hiroshima Bank	400,000,000	March 30, 2018	March 31, 2028	10.0	Fixed	0.64630%
	Shinsei Bank	300,000,000	March 30, 2018	March 31, 2025	7.0	Fixed	0.40000%
	Sumitomo Mitsui Banking Corporation	500,000,000	January 31, 2019	January 31, 2029	10.0	Fixed	0.65528%
	MUFG Bank	500,000,000	January 31, 2019	January 31, 2028	9.0	Fixed	0.59000%
	The Nishi-Nippon City Bank	400,000,000	January 31, 2019	January 31, 2029	10.0	Floating (*1)	0.42909%
	The Bank of Fukuoka	300,000,000	January 31, 2019	January 31, 2029	10.0	Floating (*1)	0.42909%
	The Oita Bank	200,000,000	February 28, 2019	February 27, 2026	7.0	Fixed	0.33380%
	The Kagoshima Bank	200,000,000	February 28, 2019	February 27, 2026	7.0	Fixed	0.33380%
	The Higo Bank	200,000,000	February 28, 2019	February 27, 2026	7.0	Fixed	0.33380%
	Resona Bank	200,000,000	February 28, 2019	February 28, 2029	10.0	Floating (*1)	0.48845% (*2)
	Mizuho Bank The Bank of Saga The Higo Bank	2,200,000,000	July 31, 2019	July 31, 2029	10.0	Fixed	0.52100% (*2)
	The Norinchukin Bank	1,500,000,000	July 31, 2019	January 29, 2027	7.5	Fixed	0.30300%
	MUFG Bank	500,000,000	September 25, 2019	September 29, 2028	9.0	Fixed	0.48000%
	The Nishi-Nippon City Bank	2,500,000,000	February 28, 2020	February 28, 2030	10.0	Fixed	0.48000% (*2)
	Mizuho Bank	1,700,000,000	February 28, 2020	February 28, 2030	10.0	Fixed	0.42000%
Aozora Bank	1,000,000,000	June 30, 2020	June 28, 2030	10.0	Fixed	0.56922%	
Resona Bank	700,000,000	June 30, 2020	June 28, 2030	10.0	Fixed	0.56922%	
MUFG Bank	500,000,000	June 30, 2020	June 29, 2029	9.0	Fixed	0.60000%	
The Kagoshima Bank	500,000,000	June 30, 2020	June 30, 2028	8.0	Fixed	0.46500%	
Development Bank of Japan	1,500,000,000	July 31, 2020	July 31, 2030	10.0	Fixed	0.53000%	
Mizuho Bank	1,000,000,000	July 31, 2020	July 31, 2030	10.0	Fixed	0.47000%	
The Kitakyushu Bank	500,000,000	July 31, 2020	July 31, 2030	10.0	Fixed	0.52630%	
The Iyo Bank	200,000,000	July 31, 2020	July 31, 2030	10.0	Fixed	0.52630%	
Subtotal		71,100,000,000					
Total		77,400,000,000					

The following are the investment corporation bonds of Fukuoka REIT.

Type	Issue	Balance (yen)	Issue date	Maturity date	Term (year)	Coupon
Investment corporation bonds	1st Unsecured Investment Corporation Bonds	2,000,000,000	December 30, 2013	December 29, 2023	10.0	1.32000%
	2nd Unsecured Investment Corporation Bonds	2,000,000,000	July 31, 2017	July 30, 2032	15.0	1.00000%
	3rd Unsecured Investment Corporation Bonds	1,000,000,000	July 31, 2018	July 30, 2038	20.0	1.20000%
Total		5,000,000,000				

Description of committed line of credit

Type	Lender	Credit limit (million yen)	Start	End
Committed line of credit 1	The Bank of Fukuoka Resona Bank	6,000,000,000	August 1, 2018	July 31, 2023
	The Nishi-Nippon City Bank Resona Bank The Oita Bank The Bank of Nagasaki The Bank of Saga	7,000,000,000	March 2, 2020	February 28, 2023
Total		13,000,000,000		

* For floating-rate debts, the interest rates applicable as of December 31, 2020 are indicated.

* All debts have been borrowed with no collateral and no guarantee, to be repaid in lump-sum upon maturity.

(*1) The applicable interest rates are referred to JBA 3 month Japanese Yen TIBOR. The JBA Japanese Yen TIBOR is able to check on The JBA TIBOR Administration Website. <http://www.jbatibor.or.jp/english/about/>

(*2) FRC has concluded a swap agreement to practically fix interest rate on debt. The indicated interest rate reflects the effect of the swap agreement.