

May 28, 2020



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
Executive Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director

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Notice Concerning Retirement and Appointment of Director at Asset Management Company

Fukuoka REIT Corporation (FRC) today announced the details of the retirement of a director at Fukuoka Realty Co., Ltd. (FR), a licensed asset management company retained by FRC to provide asset management services, as well as a resolution made at FR's Board of Directors' meeting held on May 28, 2020, to propose the following candidate as a new director for consideration at the 17th general meeting of shareholders scheduled for June 25, 2020, as described below.

1. Retired Director at Asset Management Company (as of June 25, 2020)

Director (Non-Executive) Yoshiro Watanabe

2. Appointed Director at Asset Management Company (as of June 25, 2020)

Director (Non-Executive) Noboru Hashimoto

*Please refer to the attachment for the career summary of the new director.

Regarding the above changes, FRC will follow procedures required under Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

- Career Summary of Director Candidate

Name	Career
Noboru Hashimoto	April, 1984 Joined Kyushu Electric Power Company, Incorporated
	July, 2003 Appointed as Manager of General Affairs Department
	July, 2004 Appointed as General Manager of Administrative Work Efficiency Study Group, General Affairs Department
	July, 2006 Appointed as General Manager of General Affairs Group, General Affairs Department
	July, 2008 Appointed as General Manager of General Affairs Group, General Affairs Department and Manager of Compliance Group
	July, 2009 Appointed as General Manager of General Affairs Group, General Affairs Department
	July, 2010 Appointed as General Manager of Regional Strategy Group, Corporate Planning Division
	July, 2012 Appointed as Deputy General Manager of Regional Symbiosis Headquarters and General Manager of General Planning and CSR Group
	June, 2015 Appointed as General Manager of Regional Symbiosis Headquarters and General Manager of General Planning and CSR Group
	July, 2015 Appointed as General Manager of Regional Symbiosis Headquarters
	April, 2017 Appointed as Executive Officer and General Manager of Kumamoto Branch Office at Kyushu Electric Power Company, Incorporated (current position)

[Reference]

New Board of Directors and Auditor (scheduled for June 25, 2020)

Title	Name	Note as of May 28, 2020
CEO and Representative Director	Etsuo Matsuyuki	Concurrently serves as Executive Director at Fukuoka REIT Corporation
Executive Managing Director, General Manager of Planning Dept.	Akira Eguchi	
Director (Non-Executive)	Hiroshi Shimuta	Vice President Board of Directors and General Manager of Legal Division, Fukuoka Jisho Co., Ltd.
Director (Non-Executive)	Hidenori Hara	Senior Executive Officer of Fukuoka Jisho Co., Ltd.
Director (Non-Executive)	Noboru Hashimoto	Executive Officer and General Manager of Kumamoto Branch Office at Kyushu Electric Power Company, Incorporated
Auditor (Non-Executive)	Masanori Tasaka	Tax Accountant, Masanori Tasaka Tax & Accounting Office

*Fukuoka REIT Corporation's website is <https://www.fukuoka-reit.jp/eng/>