



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
Executive Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director

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Notice Concerning Appointment of Property Management Company

Fukuoka REIT Corporation (FRC) today announced that Fukuoka Realty Co., Ltd., the asset manager for FRC, decided the property management company of LOGICITY Wakamiya which had not been determined in the press release “Fukuoka REIT Corporation Concludes Agreement to Purchase a New Property” dated on October 29, 2019.

1. Decided information is underlined below.

	Before the decision	After the decision
Property Management Company	<u>To be determined</u>	Fukuoka Jisho Co., Ltd

2. Overview of Property Management Company

Name	Fukuoka Jisho Co., Ltd
Location	2-25, 1-chome, Sumiyoshi, Hakata Ward, Fukuoka City
Nature of business	Real estate development, leasing, brokerage and property management
Representative title and name	Ichiro Enomoto, President and C.E.O
Specified capital	100 mm yen
Established	July 19, 1961
Total assets	167,104 mm yen (as of May 31, 2019)
Total net assets	61,753 mm yen (as of May 31, 2019)
Relationship with FRC and the asset management company	
Capital relationship	The seller is a shareholder of FRC’s asset management company, Fukuoka Realty Co., Ltd., with equity of 50%. The company also owns 72,386 investment units of FRC (As of February 29, 2020).
Personnel relationship	The seller has dispatched two part-time directors to the asset management company.
Business relationship	The seller has such transactions with FRC and the asset management company as property management services, brokerage of real estate transactions and lease of properties owned by FRC. There is no relationship to note between the affiliates or affiliated companies of the seller and the affiliates or affiliated companies of FRC and the asset management company.

	Related parties or not	The seller falls within the scope of related parties of FRC. The seller falls within the scope of parent company, etc., designated in the Financial Instruments and Exchange Act, of the asset management company.
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3. Transaction with Interested Parties

FRC plans to conclude a management consignment agreement with Fukuoka Jisho Co., Ltd. to entrust property management of the property. The asset management company has conducted discussions at and obtained approvals of its Investment Management Committee, Compliance Assessment Committee and Board of Directors.

*Fukuoka REIT Corporation's website is <https://www.fukuoka-reit.jp/eng/>